



Pay by mail:
Flagstar Bank • PO Box 660263
Dallas, TX 75266-0263

Loan Number: [REDACTED]
Property Address: 6031 N Front St
Escrow Analysis Date: 11/19/2021
New Payment: \$1,195.91
New Payment Effective Date: 02/01/2022

[REDACTED]

NAVIN SOK
SIDON BOU
6031 N FRONT ST
PHILADELPHIA PA 19120



Pay by website:
flagstar.com/myloans



Customer service:
(800) 968-7700
Monday-Friday 7:30 a.m.-8 p.m., ET
Saturday 7:30 a.m.-4 p.m., ET

Dear Navin Sok and Sidon Bou,

Each year Flagstar Bank reviews the escrow account to ensure the correct amounts are being collected to pay the property taxes and homeowner's insurance. In reviewing the escrow account, **we found an extra \$208.62 was paid.**

Quick breakdown of the Escrow review

Required Escrow Balance	\$3,275.83
Bankruptcy Claim	\$2,974.54
Current Escrow Balance*	\$509.91
There is a surplus of	\$208.62
<small>*Based on all payments and disbursements due being made prior to the new payment effective date.</small>	
<small>For more escrow related information, please reference your Bankruptcy documents filed with the court.</small>	

Review the Payment

Old Mortgage Payment

Principal & Interest	\$759.15
Escrow	\$434.18

Monthly Mortgage Payment	\$1,193.33
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New Mortgage Payment

Principal & Interest	\$759.15
Escrow	\$436.76

New Monthly Mortgage Payment	\$1,195.91
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The new monthly payment is effective February 01, 2022.

How the Escrow Payment Is Calculated

The new monthly escrow payment is calculated by adding all of the disbursements then dividing this figure by 12 months, which equals \$436.76.

Mortgage Insurance	\$1,965.24	/12=	\$163.77
Insurance	\$1,159.33	/12=	\$96.61
Taxes	\$2,116.50	/12=	\$176.38
Escrow Payment			
	\$436.76		

Determining the Escrow Surplus

As allowed by the Real Estate Settlement Procedures Act (RESPA), the mortgage documents, or state law, the escrow balance should not go below two months' tax and insurance payments, which is a minimum balance of \$545.98.

The projected escrow balance in March is expected to be \$2,219.94 .

Required Minimum Balance:	\$545.98
Bankruptcy Escrow Claim:	\$2,974.54
Projected Balance:	-\$2,219.94
Escrow Surplus	\$208.62

If the loan is contractually current, the refund check has been mailed under separate cover. If the loan is past due, a check representing the surplus in the escrow account will be issued when the loan has been paid current.

Important Information

If you have auto debit for your mortgage payment and have an additional principal amount included, the principal amount will not change but will be added to your new payment amount. To change your monthly principal amount, please submit a signed written request to our Auto Debit Department at: Fax: (888) 548-0528, or Mail: Flagstar Bank, Auto Debit Department, Mail Stop E-115-3, 5151 Corporate Drive, Troy MI 48098

Review the Upcoming Escrow Account Activity (02/01/22 to 01/01/23)

The items below reflect the payments we expect to receive each month for the escrow account and the payments we expect to make on your behalf for the real estate taxes and/or insurance premiums.

Month	Item Description	Payment to Escrow	Payment from Escrow	Expected Balance	Required Balance
	Beginning Balance			\$509.91	\$3,275.83
02/22	Mortgage Insurance	\$436.76	-\$163.77	\$782.90	\$3,548.82
02/22	Insurance	\$0.00	-\$1,159.33	-\$376.43	\$2,389.49
03/22	Mortgage Insurance	\$436.76	-\$163.77	-\$103.44	\$2,662.48
03/22	Taxes	\$0.00	-\$2,116.50	-\$2,219.94	\$545.98
04/22	Mortgage Insurance	\$436.76	-\$163.77	-\$1,946.95	\$818.97
05/22	Mortgage Insurance	\$436.76	-\$163.77	-\$1,673.96	\$1,091.96
06/22	Mortgage Insurance	\$436.76	-\$163.77	-\$1,400.97	\$1,364.95
07/22	Mortgage Insurance	\$436.76	-\$163.77	-\$1,127.98	\$1,637.94
08/22	Mortgage Insurance	\$436.76	-\$163.77	-\$854.99	\$1,910.93
09/22	Mortgage Insurance	\$436.76	-\$163.77	-\$582.00	\$2,183.92
10/22	Mortgage Insurance	\$436.76	-\$163.77	-\$309.01	\$2,456.91
11/22	Mortgage Insurance	\$436.76	-\$163.77	-\$36.02	\$2,729.90
12/22	Mortgage Insurance	\$436.76	-\$163.77	\$236.97	\$3,002.89
01/23	Mortgage Insurance	\$436.76	-\$163.77	\$509.96	\$3,275.88
	Total	\$5,241.12	-\$5,241.07		

Review the Escrow Account History (12/01/20 to 01/31/22)

The items below reflect the expected activity last year and compare it with the actual payments received and disbursements made.

Last year, we anticipated that payments from the escrow account would be made during this period equaling \$5,210.22. Under federal law, the lowest monthly balance should not have exceeded \$868.36 or two (2) months of anticipated payments from the escrow account, unless the mortgage documents or state law specifies a lower amount. The actual lowest monthly balance was -\$2,628.37.

PROJECTED					ACTUAL		
Month	Item Description	Payment to Escrow	Payment from Escrow	Escrow Running Balance	Payment to Escrow	Payment from Escrow	Escrow Running Balance
Beginning Balance				\$2,974.57			\$0.00
December	Mortgage Insurance	\$434.18	\$163.77	\$3,244.98	\$434.18	\$0.00	\$434.18
December	Mortgage Insurance	\$0.00	\$0.00	\$3,244.98	\$0.00	\$163.77	\$270.41
January	Mortgage Insurance	\$434.18	\$163.77	\$3,515.39	\$434.18	\$0.00	\$704.59
January	Mortgage Insurance	\$0.00	\$0.00	\$3,515.39	\$0.00	\$163.77	\$540.82
January	Insurance	\$0.00	\$0.00	\$3,515.39	\$0.00	\$1,159.33	-\$618.51
February	Mortgage Insurance	\$434.18	\$163.77	\$3,785.80	\$434.18	\$0.00	-\$184.33
February	Taxes	\$0.00	\$2,095.33	\$1,690.47	\$0.00	\$2,116.50	-\$2,300.83
February	Insurance	\$0.00	\$1,149.65	\$540.82	\$0.00	\$0.00	-\$2,300.83
February	Mortgage Insurance	\$0.00	\$0.00	\$540.82	\$0.00	\$163.77	-\$2,464.60
March	Mortgage Insurance	\$434.18	\$163.77	\$811.23	\$0.00	\$0.00	-\$2,464.60
March	Mortgage Insurance	\$0.00	\$0.00	\$811.23	\$0.00	\$163.77	-\$2,628.37
April	Mortgage Insurance	\$434.18	\$163.77	\$1,081.64	\$434.18	\$0.00	-\$2,194.19
April	Mortgage Insurance	\$0.00	\$0.00	\$1,081.64	\$0.00	\$163.77	-\$2,357.96
May	Mortgage Insurance	\$434.18	\$163.77	\$1,352.05	\$434.18	\$0.00	-\$1,923.78
May	Mortgage Insurance	\$0.00	\$0.00	\$1,352.05	\$0.00	\$163.77	-\$2,087.55
June	Mortgage Insurance	\$434.18	\$163.77	\$1,622.46	\$434.18	\$0.00	-\$1,653.37
June	Mortgage Insurance	\$0.00	\$0.00	\$1,622.46	\$0.00	\$163.77	-\$1,817.14
July	Mortgage Insurance	\$434.18	\$163.77	\$1,892.87	\$434.18	\$0.00	-\$1,382.96
July	Mortgage Insurance	\$0.00	\$0.00	\$1,892.87	\$0.00	\$163.77	-\$1,546.73
August	Mortgage Insurance	\$434.18	\$163.77	\$2,163.28	\$434.18	\$0.00	-\$1,112.55
August	Mortgage Insurance	\$0.00	\$0.00	\$2,163.28	\$0.00	\$163.77	-\$1,276.32
September	Mortgage Insurance	\$434.18	\$163.77	\$2,433.69	\$434.18	\$0.00	-\$842.14



Loan Number: [REDACTED]

Property Address: 6031 N Front St

[REDACTED]

NAVIN SOK
SIDON BOU
6031 N FRONT ST
PHILADELPHIA PA 19120

Review the Escrow Account History (12/01/20 to 01/31/22) Continued

PROJECTED					ACTUAL		
Month	Item Description	Payment to Escrow	Payment from Escrow	Escrow Running Balance	Payment to Escrow	Payment from Escrow	Escrow Running Balance
September	Mortgage Insurance	\$0.00	\$0.00	\$2,433.69	\$0.00	\$163.77	-\$1,005.91
October	Mortgage Insurance	\$434.18	\$163.77	\$2,704.10	\$434.18	\$0.00	-\$571.73
October	Mortgage Insurance	\$0.00	\$0.00	\$2,704.10	\$0.00	\$163.77	-\$735.50
November	Mortgage Insurance	\$434.18 @	\$163.77 @	\$2,974.51	\$868.36	\$0.00	\$132.86
November	Mortgage Insurance	\$0.00	\$0.00	\$2,974.51	\$0.00	\$163.77	-\$30.91
December	Mortgage Insurance	\$0.00 @	\$0.00 @	\$2,974.51	\$434.18	\$163.77	\$239.50
January	Mortgage Insurance	\$0.00 @	\$0.00 @	\$2,974.51	\$434.18	\$163.77	\$509.91
Total		\$5,210.16	\$5,210.22		\$6,078.52	\$5,568.61	

The item indicated in red is the difference from a previous estimate either in date or the amount. An @ symbol indicates a scheduled payment to or from the escrow account which has not been made. Enclosed you will find a guide and answers to frequently asked questions to further assist you with understanding the escrow account and the terms in this statement.

If you have any questions, you can contact us via chat at flagstar.com or call us at (800) 968-7700.

Questions with regard to a change in your tax payment should be directed to your taxing authority and changes in your insurance premium should be directed to your insurance agent.

Private Mortgage Insurance Disclosure

[REDACTED]

Property Address: 6031 N FRONT ST
PHILADELPHIA, PA 19120

Loan Number: [REDACTED]

Private Mortgage Insurance: Your mortgage loan requires private mortgage insurance ("PMI"). PMI protects lenders and others against financial loss when borrowers default. Charges for the insurance are added to your loan payments. Under certain circumstances, federal law gives you the right to cancel PMI or requires that PMI automatically terminate. Cancellation or termination of PMI does not effect any obligation you may have to maintain other types of insurance.

Borrower Requested Cancellation of PMI: You have the right to request that PMI be cancelled on or after either of these dates: (1) the date the principal balance of your loan is first scheduled to reach 80% of the original value of the property or (2) the date the principal balance actually reaches 80% of the original value of the property. PMI will only be cancelled on these dates if (1) you submit a cancellation request; (2) you have a good payment history; and (3) we receive, if requested and at your expense, evidence that the value of the property has not declined below its original value and certification that there are no subordinate liens on the property. A "good payment history" means no payments 60 or more days past due within two years and no payments 30 or more days past due within one year of the cancellation date. "Original value" means the lesser of the contract sales price of the property or the appraised value of the property at the time the loan was closed.

Automatic Termination of PMI: If you are current on your loan payments, PMI will automatically terminate on the date the principal balance of your loan is first scheduled to reach 78% of the original value of the property. If you are not current on your loan payments as of that date, PMI will automatically terminate when you thereafter become current on your payments. In any event, PMI will not be required on your mortgage loan beyond the date that is the midpoint of the amortization period for the loan if you are current on your payments on that date.

For Further Information about PMI Cancellation: Please call us at (800) 968-7700 Monday – Friday: 7:30 a.m. to 8 p.m. ET or Saturday: 7:30 a.m. to 4 p.m. ET or send a request utilizing one of the contact methods below and include your name, address, phone number and loan number

By Mail:	Attention: PMI Dept. E-136-3 5151 Corporate Drive Troy, MI 48098-2639
By Email:	MtgInsRemovalReq@flagstar.com
By Fax:	(888) 642-6050

We will review and respond to your request to cancel PMI within approximately two weeks from the date it is received. For general questions regarding PMI, please visit flagstar.com/myloans

Sincerely,

PMI Department

Get to know your escrow statement.

We want this statement to be a useful mortgage management tool that offers you the opportunity to easily understand information about the **escrow account**. This guide outlines the details provided on the statement, explains the items that may appear, and defines the terms that are used.

How to read the statement:

A Loan Information

This section provides the new payment amounts and the date when the new payment is effective.

B Payment Options and Contact Information

We offer several convenient methods to make the payments.

Explanation of Escrow Analysis

Summarizes the results of the annual escrow analysis and explains the change(s) to the tax and/or insurance premiums and the effect it will have on the monthly mortgage payment.

D Review the Payment

This section explains exactly how the old and new monthly payments are broken down for principal, interest, and escrow amounts.

E How the Escrow Payment is Calculated

Provides the calculation used to determine the monthly escrow payment.

F How the Escrow Surplus is Calculated

This section shows how to determine the escrow shortage/surplus, and the minimum balance required in the escrow account at all times.

G Escrow Surplus Check

If the loan is current at the time of the analysis, a check representing the escrow surplus will be attached to the escrow statement. If there is a minor surplus, instead of issuing a refund check, the funds will be deducted from the monthly payment(s).

Important Information

Special messages or announcements about the account are shown here. Also, details on the necessary action to take if the payment is set up through an automatic method will be provided here.

Upcoming Escrow Activity

This is the expected payments to and disbursements from the escrow account. The expected payments are based off of the actual amounts paid the prior year. The minimum balance will be noted with an asterisk (*).

Escrow Account History

This section will show you the actual payments into, and disbursements out of the escrow account for the last analysis period. This information can be helpful to you when determining changes with the escrowed items that caused a change to the payment.

Pay by mail
PO Box 660363
Dallas, TX 75266-0363

ANNUAL ESCROW STATEMENT

Name Line 1
Name Line 2
12345 Second Street
Hometown, MI 48000

Loan Number: 123456789
Property Address: 12345 Street Ave Drive
Escrow Analysis Date: 12/01/2016
New Payment: \$12,000.00
New Payment Effective Date: 01/01/2017

Customer service:
(800) 968-7700
Monday-Friday 7:30 a.m. - 8 p.m.,
ET Saturday 7:30 a.m. - 4 p.m., ET

Each year Flagstar Bank reviews your escrow account to ensure the correct amounts are being collected to pay your property taxes and homeowner's insurance. In reviewing your escrow account, we found you paid an extra \$38.72.

Quick breakdown of the escrow review

Required Escrow Balance	\$965.28
Less Projected Balance*	\$1,020.00

You have a surplus of \$38.72

*Based on all payments and disbursements due being made prior to the new payment effective date

Review The Payment Options

Old Mortgage Payment

Principal & Interest	\$739.49
Escrow	\$179.31

Monthly Mortgage Payment

\$918.80

New Mortgage Payment

Principal & Interest	\$739.49
Escrow	\$171.96

New Monthly Mortgage Payment

\$911.45

Your new monthly payment is effective July 01, 2016.

How The Escrow Payment Is Calculated

Your new monthly escrow payment is calculated by adding all of your disbursements then dividing this figure by 12 months, which equals \$171.96

Mortgage Ins	\$533.52	/12	\$44.46
Hazard Ins	\$959.00	/12	\$79.92
County Tax	\$571.00	/12	\$47.58

Escrow Payment \$171.96

As a lender by the Real Estate Settlement Procedures Act (RESPA), your mortgage documents or state law, the escrow balance should not go below two months of tax and insurance payments, which is a minimum balance of \$255.00.

Your projected escrow balance in July is expected to be \$228.28

Projected Balance	\$200.28
Required Min. Balance	\$255.00

Escrow Surplus \$38.72

Equal Housing Lender Member FDIC

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Important Information

Consent ours with regard to a change in the escrow account. Your tax payment should be deducted to your taxing authority and charged to your insurance premium should be deducted to your insurance agent.

If you have auto debt or your mortgage payment and have an additional principal amount included, the principal amount will not change but will be added to your new payment amount. To change your monthly principal amount, please submit a signed written request to My Auto Debt Department at: (888) 548 0528 or Mail: Flagstar Bank, Auto Debt Department, Mail Stop E 115, 3151 Corporate Drive, Troy MI 48068.

Review The Upcoming Escrow Account Activity (07/01/16 to 06/01/17)

The items below will reflect the payments you expect to receive each month for your escrow account and the payments you expect to make on your behalf for your real estate taxes and/or insurance premiums.

Month	Item Description	Payment to Escrow	Payment from Escrow	Expected Balance	Required Balance
	Beginning Balance			\$863.28	\$1 020.00
07/16	Rbp/Mip	\$171.96	\$444.46	\$1 092.78	\$1 147.50
08/16	Rbp/Mip	\$171.96	\$444.46	\$1 220.28	\$1 275.00
09/16	Hazard	\$0.00	\$959.00	\$261.28	\$316.00
10/16	Rbp/Mip	\$171.96	\$444.46	\$338.78	\$444.50
11/16	Rbp/Mip	\$171.96	\$444.46	\$510.28	\$571.00
12/16	Rbp/Mip	\$171.96	\$444.46	\$643.78	\$698.50
1/16	Rbp/Mip	\$171.96	\$444.46	\$771.28	\$826.00
2/16	Courts Arrears	\$0.00	\$971.00	\$200.28	\$255.00
03/17	Rbp/Mip	\$171.96	\$444.46	\$327.78	\$383.50
02/17	Rbp/Mip	\$171.96	\$444.46	\$455.28	\$510.00
03/17	Rbp/Mip	\$171.96	\$444.46	\$582.78	\$637.50
04/17	Rbp/Mip	\$171.96	\$444.46	\$710.28	\$765.00
05/17	Rbp/Mip	\$171.96	\$444.46	\$837.78	\$892.50
06/17	Rbp/Mip	\$171.96	\$444.46	\$965.28	\$1 020.00
	Total Disbursements	\$2 063.52	\$2 063.52	\$936.44	\$1 760.00

Review The Escrow Account History (05/01/16 to 06/30/16)

The items below will reflect the expected activity last year and compare it with the actual payments and disbursements made.

Last year, we anticipated that payments from your account would be made during this period equaling \$2 075.52. Under federal law, your lowest monthly balance or amount should not have exceeded \$255.00 or two (2) months of anticipated payments from your escrow account, unless your mortgage documents or state law specify a lower amount. Your actual lowest monthly balance was \$20.42.

PROJECTED

Month	Item Description	Payment to Escrow	Payment from Escrow	Escrow Running Balance
	Beginning Balance			\$765.00
May	Rbp/Mip	\$172.96	\$45.46	\$862.50
June	Rbp/Mip	\$172.96	\$45.46	\$1 020.00

ACTUAL

Month	Item Description	Payment to Escrow	Payment from Escrow	Escrow Running Balance
	Beginning Balance			\$157.27
May	Rbp/Mip	\$172.96	\$45.46	\$265.42
June	Rbp/Mip	\$172.96	\$45.46	\$928.28

What is an escrow analysis?

An escrow analysis is a review of your escrow account to determine if the current monthly escrow payment is enough to pay taxes, insurance, and other bills when due. Escrow analyses are typically run annually based on the property tax payment cycle. Occasionally, the payment of taxes or insurance causes the escrow account to reach a negative balance, and it may be necessary to perform more than one analysis during the year.

Can I waive my escrow account?

Escrow accounts are required and cannot be waived on FHA (Federal Housing Administration), GRH (Guaranteed Rural Housing) or VA (Veteran Affairs) loans.

Escrow accounts on other types of loans, such as Fannie Mae or Freddie Mac loans, may be waived if certain conditions are met. Some basic conditions to determine eligibility for escrow waivers are:

- The loan-to-value ratio of your loan must be 80 percent or less.
- There have not been any payments over 30 days late in the last 12 months.
- Loan is not in a Special Flood Hazard Area (SFHA).
- The loan cannot be in foreclosure, bankruptcy or loss mitigation.

Note: If all conditions are met on a loan with required flood insurance, all escrows may be waived with the exception of the flood insurance. Other conditions and requirements may apply; however, if the above conditions are met, please download the [Escrow Waiver Request Form](#) from [flagstar.com/myloans](#), complete it, and fax or mail it as directed.

Please note that an escrow waiver fee equal to 0.25 percent of the current principal balance or \$150, whichever is greater, is charged. This fee will be charged unless not permitted by applicable state law.

Why do I have an escrow surplus?

A surplus is typically caused by a decrease in tax or insurance payments, but a surplus can also occur when too much has been collected for the escrow account in the previous year or at closing. It is possible to have a surplus, even if tax and insurance amounts have increased over the past year. When this occurs, the monthly escrow payment may still be increased to ensure there are enough funds to pay the increased taxes and insurance.

Note: If there is a minor surplus, instead of issuing a refund, the funds are used to reduce the monthly payment(s). The surplus is divided by the number of months starting with the "new payment due date" and ending after the month of the "low point" in the escrow account. The new escrow payment is reduced for this number of payments. Please refer to the Escrow Statement to determine if the surplus was retained in the escrow account.

Can you apply my surplus to my loan?

We refund escrow surpluses to the borrowers. Borrowers may cash their surplus check and use the funds in any manner they choose, including applying it to their loans.

When will I receive my escrow surplus check?

If the loan is current, the surplus check will be mailed 7 – 10 business days from when it was processed. If the loan is past due, a surplus refund check will be disbursed when the loan is current.

If you are in bankruptcy and the account is contractually current, the refund check will be mailed separately 7 – 10 days from when it was processed. However, if the account is past due, the escrow surplus check will be disbursed when the account is current.

Why didn't I receive my escrow surplus check?

If the loan was past due at the time the escrow analysis was performed, the escrow surplus check will be disbursed when the loan becomes current. If you have not received the escrow surplus check after you have brought the loan current, please contact the Customer Service Department.

What if my surplus check was lost or stolen?

If you lost the surplus check after receiving it or it was stolen, please contact the Customer Service Department so we can place a stop payment on the check and reissue.

Whom do I contact to update my loan with the correct tax amounts information?

Since we may already receive the tax information from the taxing authority, please call the Customer Service Department to discuss the information we may need from you.

My insurance carrier has changed. What do I do?

Please call the Insurance Department at (833) 811-3061. Representatives are available Monday - Friday 7:30 a.m.-8 p.m. ET.

Please refer to [flagstar.com/myloans](#) for a full list of Escrow FAQs.